



CRITERION II

BUDGET ANALYSIS

**Key Indicator - 2.3 Teaching - Learning Process**

2.3.1 Student centric methods, such as experiential learning, participative learning and problem-solving methodologies are used for enhancing learning experience and teachers use ICT- enabled tools including online resources for effective teaching and learning process

**Problem Solving – Budget Analysis**

Budget analysis is the process of examining cash flowing in and out of the business. The goal is to check if the budget is over, under, or within the limits and make adjustments to stay on track. This helps in avoiding overspending, under spending, and to catch any issues with the budget.

**SAMPLE PROOFS**

**DECODING BUDGET - 2022**

**BUDGET 2022**

Date: 04.02.2022  
Time: 10 am

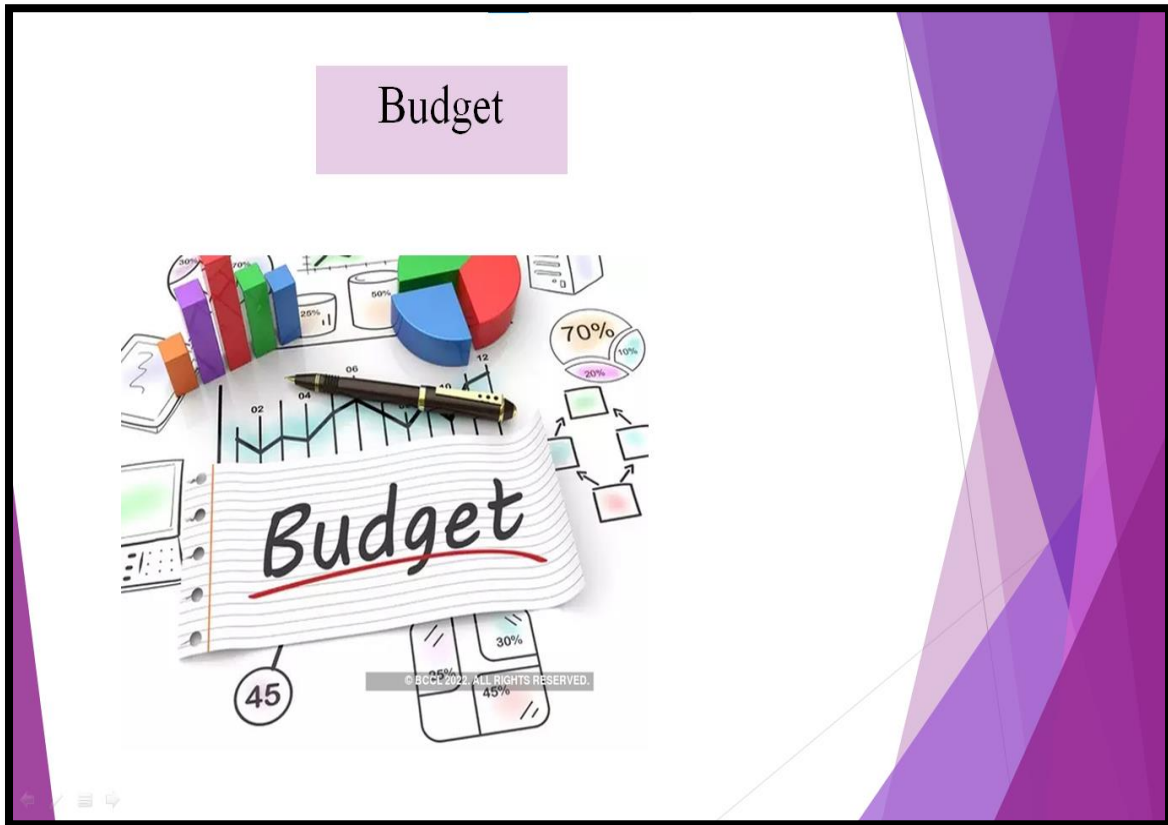
**Dr.M.NEELA,**  
M.Com., MBA., MHRM., M.Phil., PGDCA.,  
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SET (Commerce & Management), Ph.D,  
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Business  
School,Kerala.




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### Union Budget

▶ According to Article 112 of the Indian Constitution, the union budget of a year, also referred to as the annual financial statement, is a **statement of the estimated receipts and expenditure of the government of that particular year.**

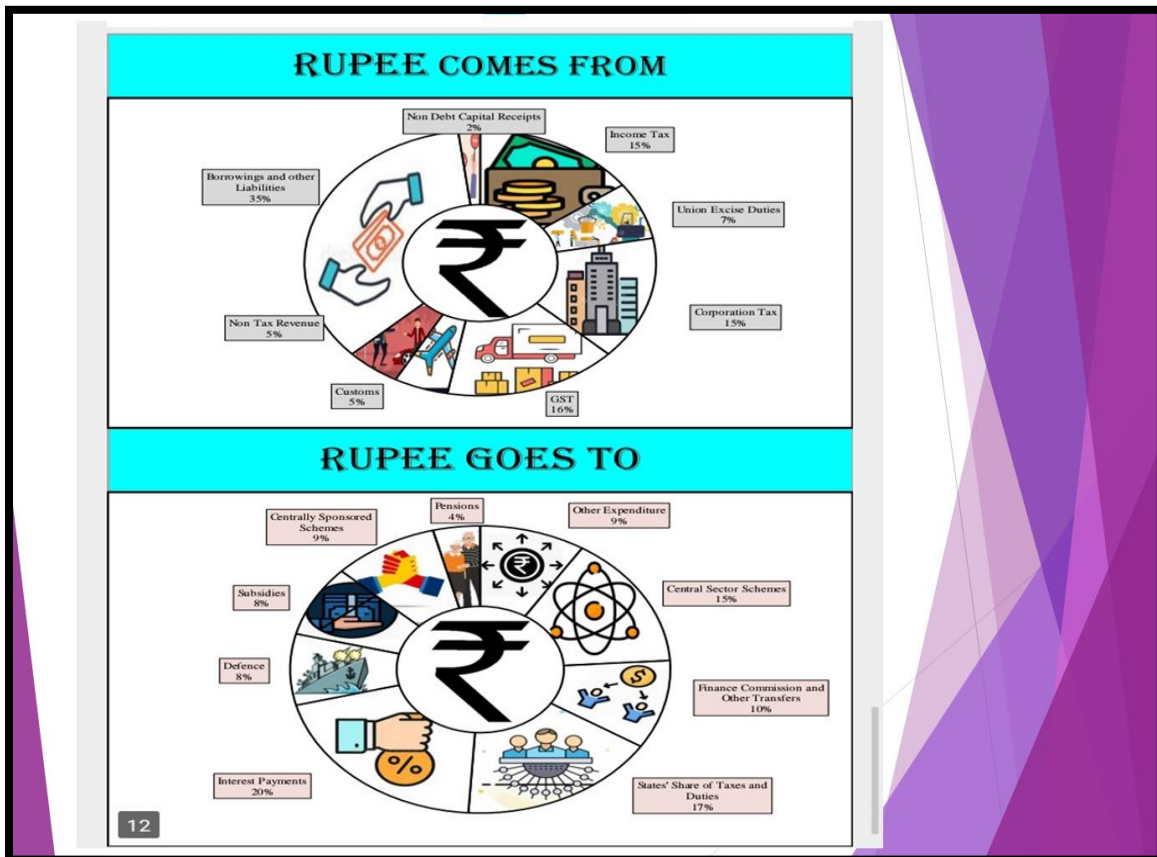
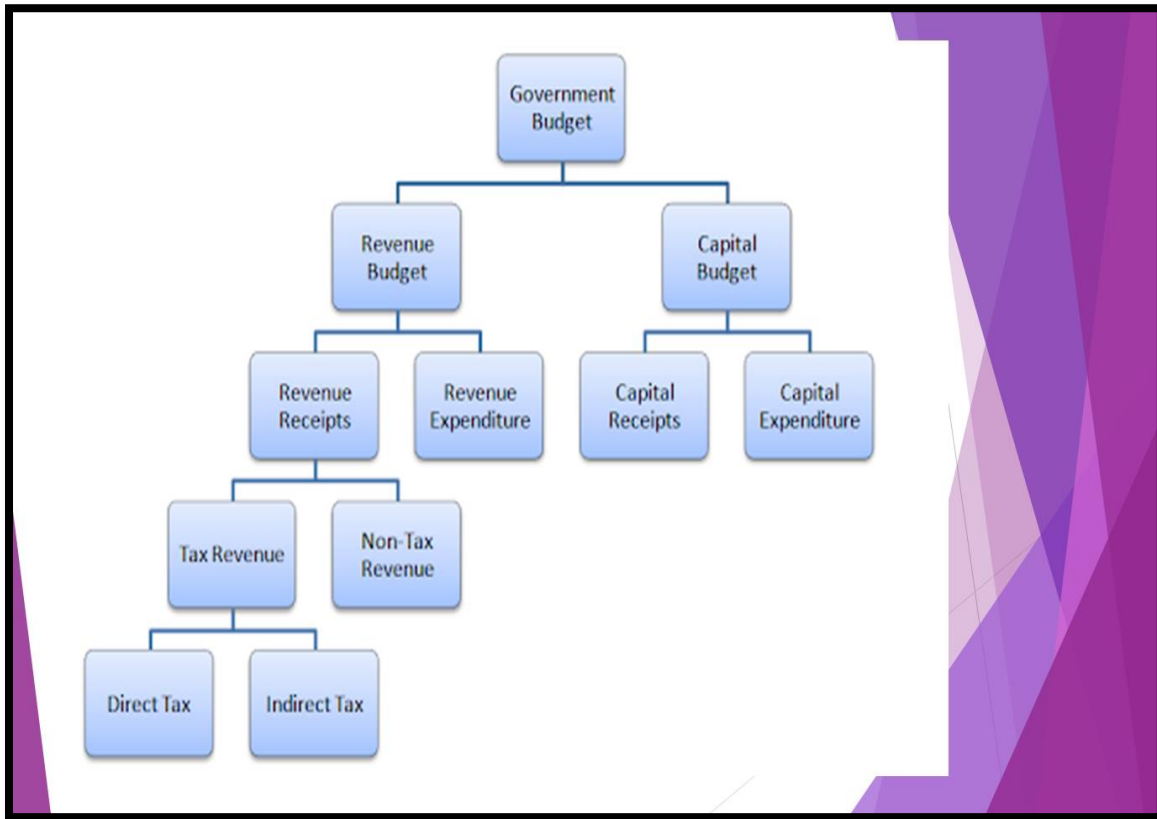


A stack of Indian currency notes in various denominations (100, 200, 500, 1000) with a yellow tag labeled "UNION BUDGET" placed on top.



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BUDGET ANALYSIS





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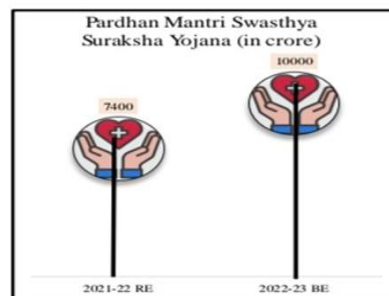
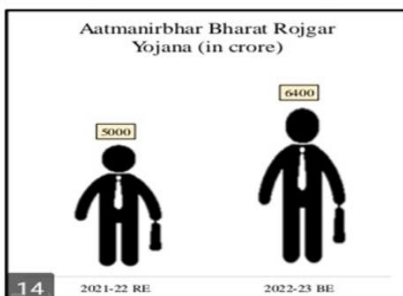
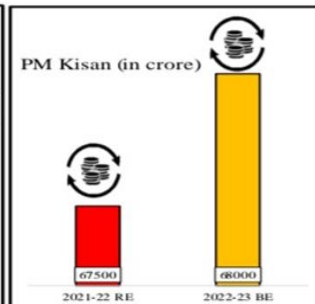
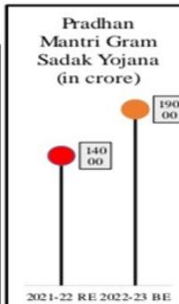
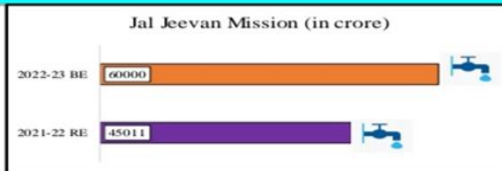
BUDGET ANALYSIS

Transport and Infrastructure

- Improvements in secluded roads, public transportation in cities, and the project of **400 new "Vande Bharat" trains over the next three years will benefit significant infrastructure players** such as Indian Railway Catering and Tourism Corp, Allcargo Logistics Ltd., Container Corporation of India Ltd., IRB Infra Ltd., KNR Constructions Ltd., GMR Infrastructure Ltd., and Larson & Toubro Ltd.



ALLOCATION TO MAJOR SCHEMES





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BUDGET ANALYSIS

Metals



- ▶ The government's commitment of **600 billion rupees for water supply to 38 million houses and logistical investments would assist India's metals companies**, notably JSW Steel Ltd., Tata Steel Ltd., Vedanta Ltd., and Pipemakers such as Jain Irrigation Systems Ltd., Jindal Stainless Ltd., Kirloskar Brothers Ltd., KSB Ltd. may also gain.





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BUDGET ANALYSIS

### EV Battery Makers

- ▶ **Battery manufacturers will benefit from a new changing policy for electric vehicles** unveiled by **Nirmala Sitharaman**, which is critical for initiatives to boost India's objectives to promote sustainable transportation technology.
- ▶ **Amara Raja Batteries Ltd. and Exide Industries Ltd.** would be among the winners.



### Stainless Steel



- ▶ Given the surge in metal prices, India intends to repeal anti-dumping and compensatory levies on stainless steel, coated steel flat goods, alloy steel bars, and high-speed steel. **It is likely to impact the two largest producers, Tata Metaliks Ltd. and Jindal Stainless Ltd.**



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BUDGET ANALYSIS

### Coal and Thermal Power



- ▶ The government plans to employ biomass pellets in thermal power plants to reduce reliance on coal.
- ▶ The firms Coal India Ltd., Singareni Collieries Co., Adani Enterprises Ltd., are importers of coal. and others should watch India's solar power subsidies.

### Crypto Players



- ▶ **Cryptocurrency investors** received the short end of the stick since all of its **revenues would be taxed at 30%**.
- ▶ While this eliminates the danger of a total ban on digital assets, it will decrease investors' interest and reduce their speculative income.
- ▶ **Coin switch Kuber, CoinDCX, Zebpay, and WazirX are impacted.**



### **Union Budget 2023-2024 – Analysis**

**22211008 – FIRTHOSH PARVEEN A.K. S, I M. Com**

**22211024 – NIVETHIKAR, I M. Com**

The Union Budget 2023-24 was presented on February 1, 2023 by the Finance Minister Ms. Nirmala Sitharaman. It proposes to spend Rs 45,03,097 crore in the financial year. Out of the total expenditure, revenue expenditure is estimated to be Rs 35,02,136 crore (1.2% increase from revised estimates of 2022-23). Interest expenditure is 41% of revenue receipts. Capital expenditure is estimated to be Rs 10,00,961 crore, a 37.4% increase from revised estimates of 2022-23. The increase in capital expenditure is driven by higher outlay on transport infrastructure and capital loans to states. Revenue deficit in 2023-24 is targeted at 2.9% of GDP, which is lower than the revised revenue deficit of 4.1% in 2022-23. Fiscal deficit in 2023-24 is targeted at 5.9% of GDP, lower than the revised fiscal deficit of 6.4% in 2022-23.

#### **Budget Highlights**

- **Expenditure:** The government proposes to spend Rs 45,03,097 crore in 2023-24, which is an increase of 7.5% over the revised estimate of 2022-23. In 2022-23, total expenditure is estimated to be 6.1% higher than the budget estimate.
- **Receipts:** The receipts (other than borrowings) in 2023-24 are expected to be to Rs 27,16,281 crore, an increase of 11.7% over revised estimate of 2022-23. In 2022-23, total receipts (other than borrowings) are estimated to be 6.5% higher than the budget estimates.



**CRITERION II****BUDGET ANALYSIS**

- **GDP:** The government has estimated a nominal GDP growth rate of 10.5% in 2023-24 (i.e., real growth plus inflation).
- **Deficits:** Revenue deficit in 2023-24 is targeted at 2.9% of GDP, which is lower than the revised estimate of 4.1% in 2022-23. Fiscal deficit in 2023-24 is targeted at 5.9% of GDP, lower than the revised estimate of 6.4% of GDP in 2022-23. While the revised estimate as a percentage of GDP was the same as the budget estimate, in nominal terms, fiscal deficit was higher by Rs 94,123 crore (increase of 5.7%) in 2022-23. Interest expenditure at Rs 10,79,971 crore is estimated to be 41% of revenue receipts.
- **Ministry allocations:** Among the top 13 ministries with the highest allocations, in 2023-24, the highest percentage increase in allocation is observed in the Ministry of Railways (49%), followed by the Ministry of Jal Shakti (31%), and the Ministry of Road Transport and Highways (25%).

**Income Tax Slab:****Comparison between FY 2023-24 & 2022-23 for New Tax Regime**

Income Tax Rates	FY 2022-23 Income Tax Slab	FY 2023-24 Income Tax Slab
NIL	Rs.0 - Rs.2.5 lakhs	Rs.0 - Rs.3 lakhs
5%	Rs.2.5 lakhs - Rs.5 lakhs	Rs.3 lakhs - Rs.6 lakhs
10%	Rs.5 lakhs - Rs.7.5 lakhs	Rs.6 lakhs - Rs.9 lakhs
20%	Rs.10 lakhs - Rs.12.5 lakhs	Rs.12 lakhs - Rs.15 lakhs



**CRITERION II**

**BUDGET ANALYSIS**

20%	Rs.10 lakhs - Rs.12.5 lakhs	Rs.12 lakhs - Rs.15 lakhs
25%	Rs.12.5 lakhs - Rs.15 lakhs	—
30%	Above Rs. 15 lakhs	Above Rs. 15 lakhs

**Income Tax Slab for People Between 60 to 80 Years**

Tax Slabs	Rates
Rs. 3 lakhs	NIL
Rs. 3 lakhs - Rs. 5 lakhs	5.00%
Rs. 5 lakhs - Rs. 10 lakhs	20.00%
Rs. 10 lakhs and more	30.00%

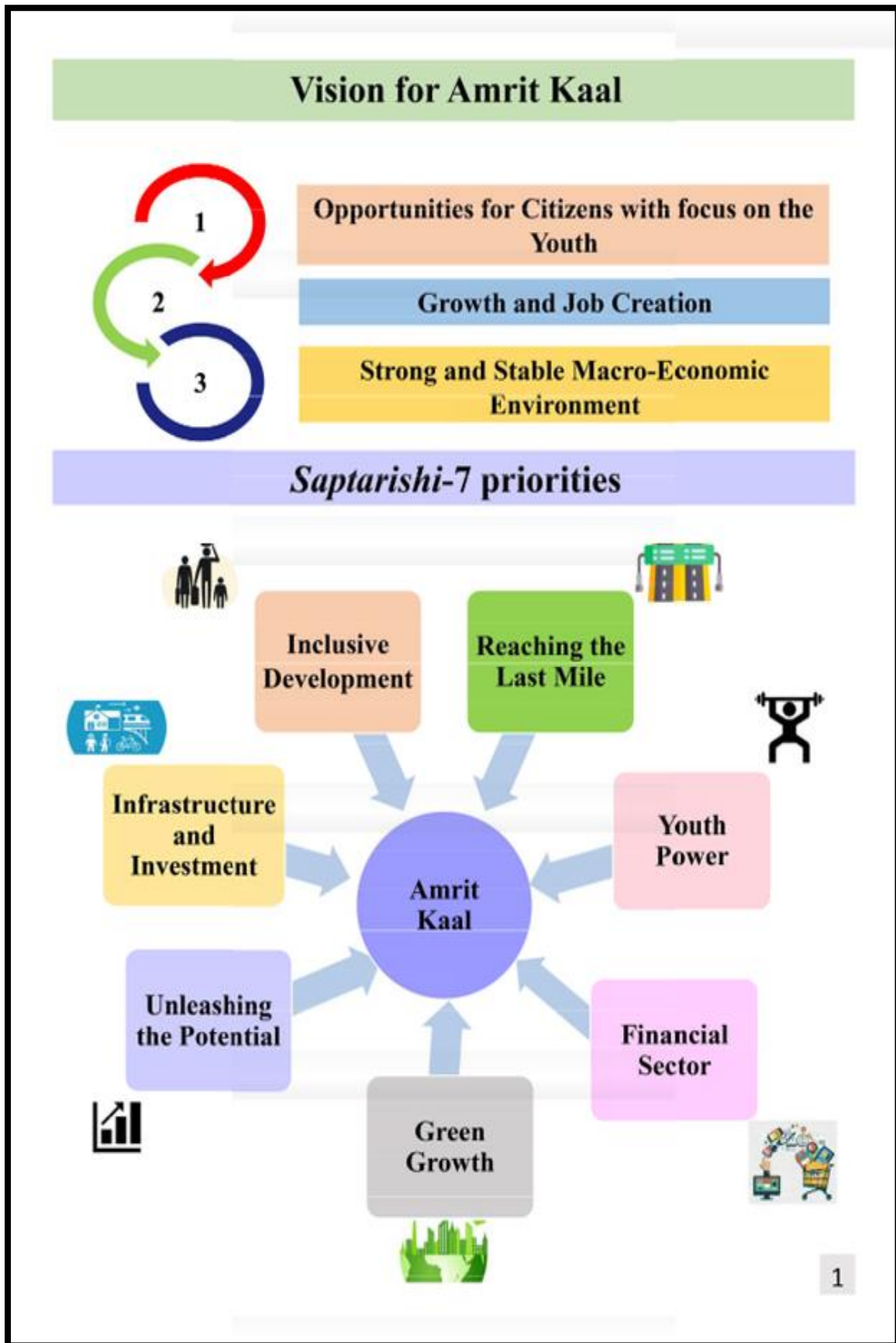
**Income Tax Slab for People More than 80 Years**

Tax Slabs	Rates
Rs. 0 - Rs. 5 lakhs	NIL
Rs. 5 lakhs - Rs. 10 lakhs	20.00%
Above Rs. 10 lakhs	30.00%



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BUDGET ANALYSIS





**CRITERION II**

**BUDGET ANALYSIS**

**Sabka Saath Sabka Vikas-Inclusive Development**

**Health**



157 New Nursing Colleges to be established

Sickle Cell Anaemia elimination Mission to be launched

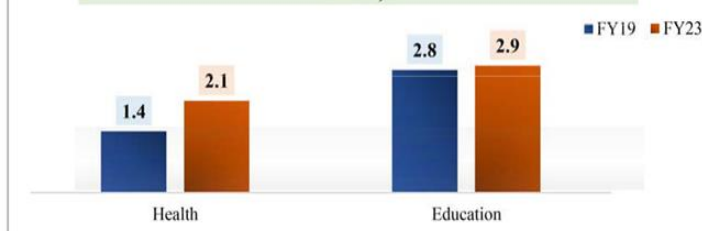


New Programme to promote research in Pharmaceuticals to be launched

Joint Public and Private Medical Research to be encouraged via select ICMR labs



**Increase in Expenditure on Health and Education (% of GDP)**



**Education and Skilling**

- ✓ Revamped Teachers' training via District Institutes of Education and Training
- ✓ National Digital Library to be set up for children and adolescents
- ✓ States will be encouraged to set up physical libraries at Panchayat and ward levels



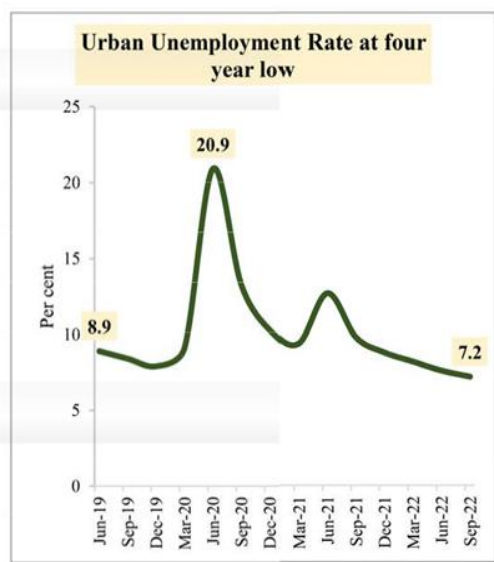
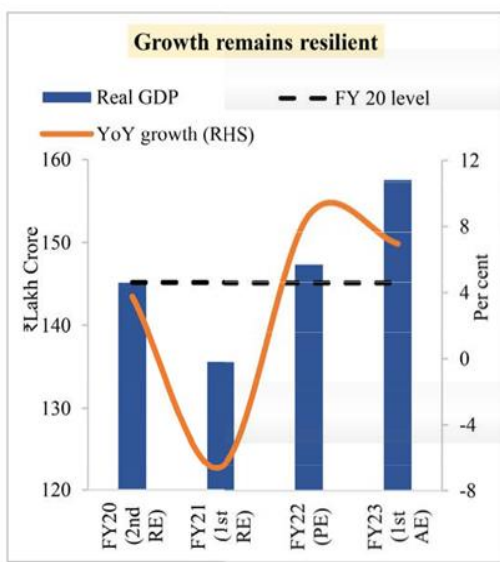
**CRITERION II**

**BUDGET ANALYSIS**

**The Big Tent that accommodates all**

**Inclusive Development Achievements**

- 9 crore drinking water connections to rural houses
- Cash transfer of ₹2.2 lakh crore to over 11.4 crore Farmers under PM-KISAN
- Insurance cover for 44.6 crore persons under PMSBY\* and PMJJY^
- 11.7 crore household toilets constructed under SBM
- 47.8 crore PM Jan Dhan bank accounts
- 9.6 crore LPG connections under Ujjawala
- 220 crore Covid vaccinations of 102 crore persons



\*PMSBY: Pradhan Mantri Suraksha Bima Yojana  
^PMJJY: Pradhan Mantri Jeevan Jyoti Yojana



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BUDGET ANALYSIS

Unleashing the Potential-Trust Based Governance



Measures



Expected Outcomes



**Make AI in India:** Three specialized AI centres to be set up in educational Institutes

AI based solutions in agriculture, health and sustainable cities

**National Data Governance Policy** to be introduced

Enable access to anonymized data for research by Start-ups and academia

**Vivad se Vishwas I:** Less stringent contract execution for MSMEs

Relief to MSMEs affected during the Covid period

**Vivad se Vishwas II:** Easier and standardized settlement scheme

Faster settlement of contractual disputes of Govt. and Govt. undertakings

Phase 3 of **E-Courts** to be launched

Effective administration of Justice

**Entity Digi Locker** to be set-up for use by business enterprises and charitable trusts

Facilitating secure online storing and sharing of documents with the business ecosystem

Setting up of 100 **labs for 5G services** based application development

To tap employment potential and business opportunities

R&D grant for **Lab Grown Diamonds (LGD)** sector

To reduce import dependency by encouraging domestic production



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**BUDGET ANALYSIS**

**Reaching the Last Mile**



Pradhan Mantri PVTG\* Development Mission to be launched

Financial assistance to be given for sustainable micro irrigation in drought prone regions of Karnataka



More teachers to be recruited for 740 Eklavya Model Residential Schools

Bharat (SHRI)^ to be set up for digitization of ancient inscriptions



**Infrastructure and Investment**

Incentives to boost Investment in Infrastructure and productive capacity

Multiplier Impact

Rise in growth and employment



Increased capital investment outlay by 33.4% to ₹10 lakh crore



Continuation of 50 year interest free loan to State Governments to incentivize infrastructure investment



Highest ever Capital outlay of ₹2.4 lakh crore for Railways



100 transport infrastructure projects identified for end-to-end connectivity for ports, coal, steel, fertilizer sectors



Creating Urban Infrastructure in Tier 2 and 3 cities via establishment of UIDF\*\*

\*PVTG: Particularly Vulnerable Tribal Groups, ^SHRI: Shared Repository of Inscriptions, \*\*UIDF: Urban Infrastructure Development Fund



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**BUDGET ANALYSIS**

**Green Growth**

**Green Credit Programme**  
To be notified under EPA to incentivize sustainable actions

**PM-PRANAM\* to be launched**  
Will incentivize States/UTs to promote usage of alternative fertilizers

**500 new 'Waste to Wealth' plants**  
To be established under GOBARdhan# scheme for promoting circular economy

**Sustainable Ecosystem development**

- MISHTI^ to be taken up for Mangrove plantation along the coastline
- Amrit Dharohar to be implemented for optimal usage of wetlands

**Other Initiatives**

- Setting up 10,000 bio-inputs resource centres to facilitate farmers to adopt natural farming
- Promotion of Battery energy storage systems
- Promotion of coastal shipping for energy efficient transportation
- Funds to be allocated for replacing old polluting vehicles

**Amrit Peedhi - Youth Power**

**PMKVY 4.0 will be launched**  
Covering new courses like coding, AI, Robotics, 3D printing etc.

**Measures to boost Tourism sector**  
At least 50 destinations to be selected, through challenge mode, to be developed as a complete package for domestic and foreign tourists

**States will be encouraged to set-up Unity Malls**  
For promotion and sale of ODOP (One District-One Product), GI and handicraft products

\* PRANAM: PM Programme for Restoration, Awareness, Nourishment and Amelioration of Mother Earth

^ MISHTI: Mangrove Initiative for Shoreline Habitats and Tangible Incomes

# GOBARdhan: Galvanizing Organic Bio-Agro resources Dhan





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**BUDGET ANALYSIS**

**Financial Sector**

**Setting up of National Financial Information registry**

To enable efficient lending, promote financial inclusion and enhance financial stability

**Mahila Samman Bachat Patra**

One-time new small savings scheme for a 2-year period with a deposit facility of up to ₹2 lakh for women

**Setting up of a Central Data processing Centre**

For faster handling of administrative work under the Companies Act

**Benefits for Senior Citizens**

Enhanced maximum deposit limit for senior citizens savings scheme from ₹15 lakh to ₹30 lakh



**Credit Guarantee scheme for MSMEs**

Expanded corpus under a revamped scheme to enable additional collateral free guaranteed credit of ₹2 lakh crore

**Other Initiatives**

- Initiatives to promote business activities in GIFT IFSC
- Create more trained professionals in Securities Markets via award of educational certificates

**Fiscal Management**



**50 year Interest Free Loans to States**

- To be spent on Capital Expenditure within 2023-24
- Part of the loan is conditional on States increasing actual Capital expenditure and parts of outlay will be linked to States undertaking several reforms

**Fiscal Deficit** of 3.5% of GSDP allowed for States (0.5% tied to Power sector reforms)



**Fiscal Consolidation**

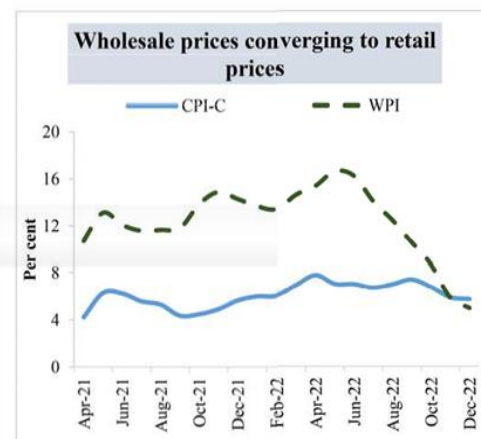
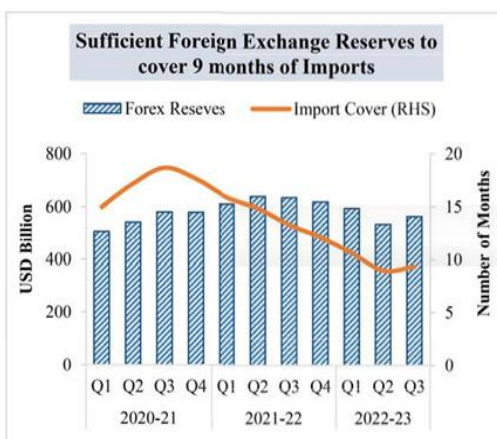
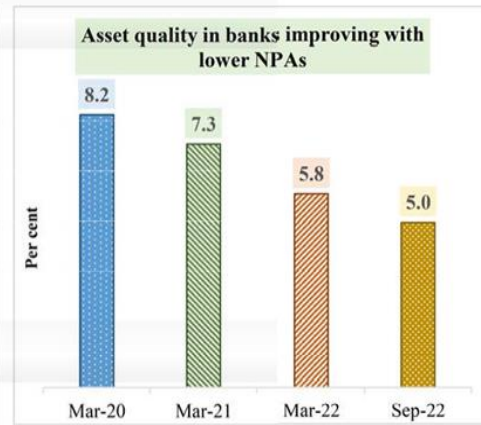
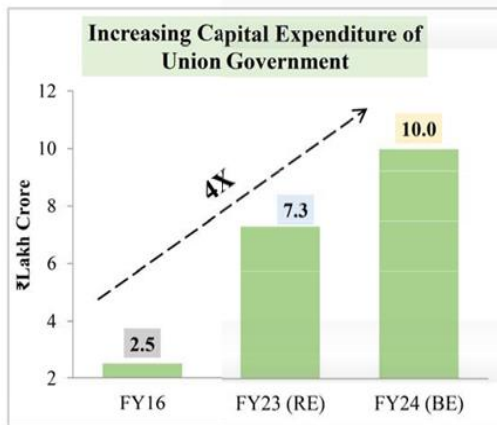
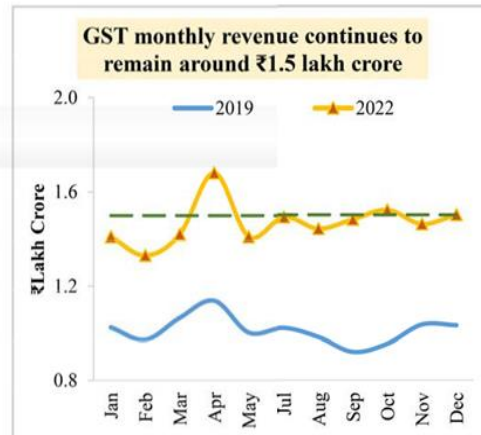
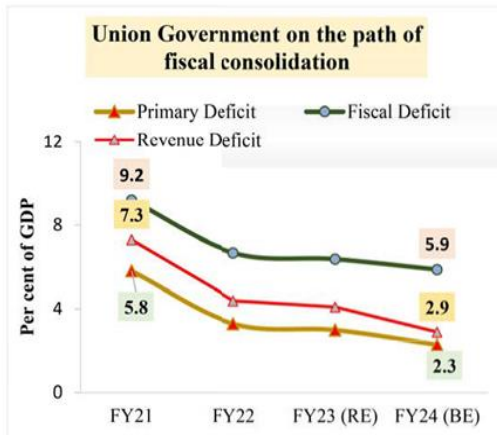
Targeted Fiscal Deficit to be below 4.5% by 2025-26



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BUDGET ANALYSIS

Indian Economy backed by strong macroeconomic fundamentals

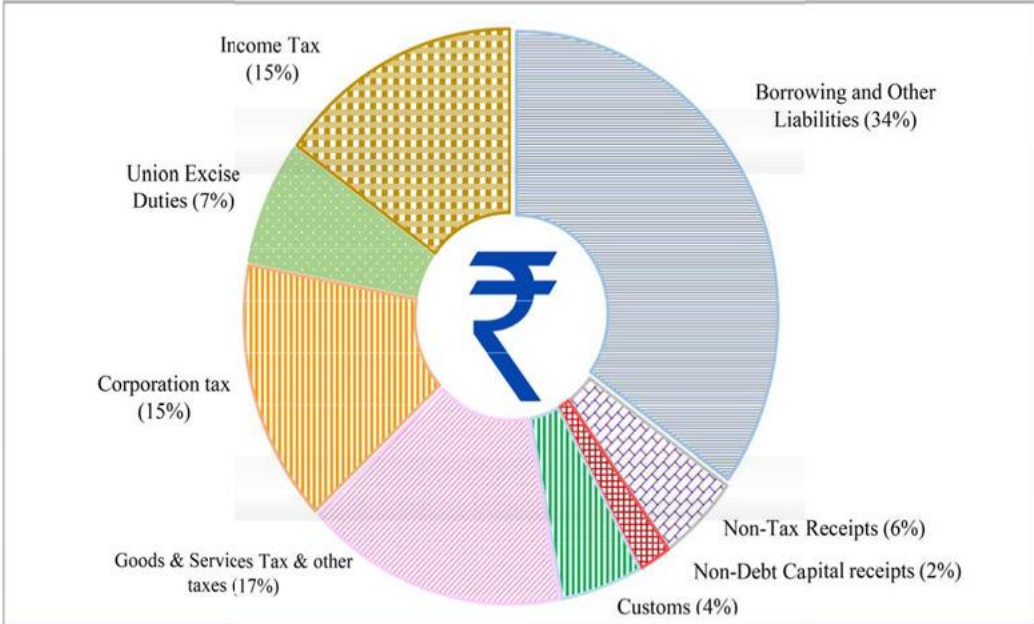




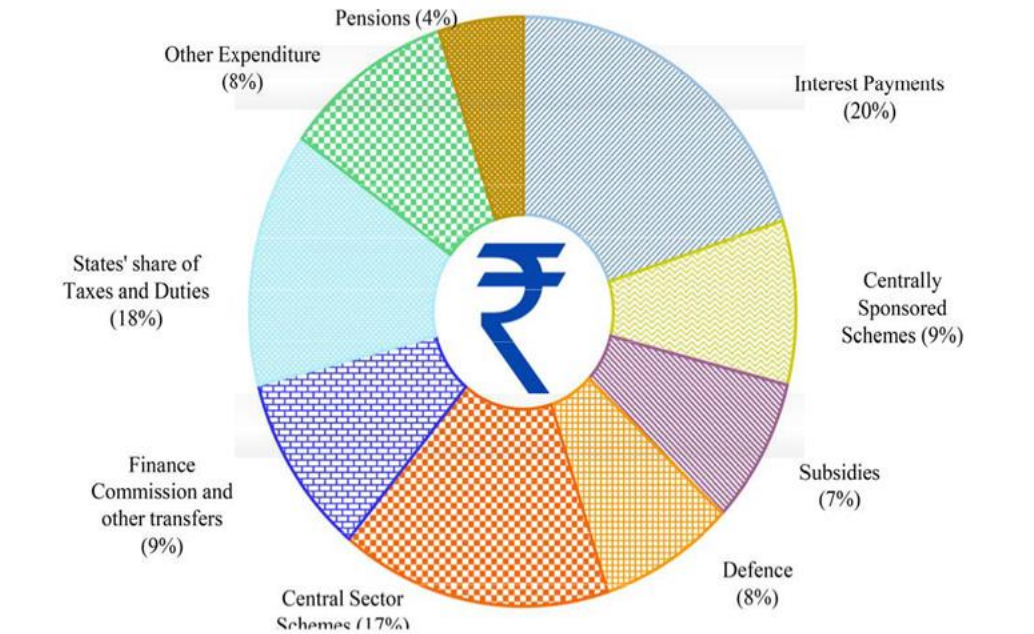
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**BUDGET ANALYSIS**

**Rupee Comes From**



**Rupee Goes To**



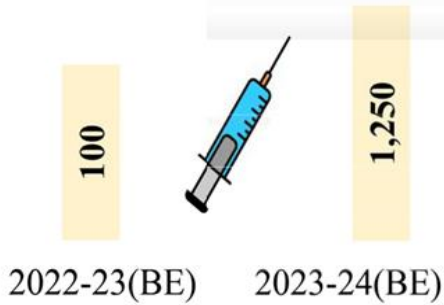


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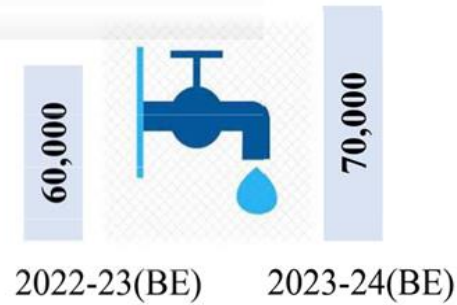
**BUDGET ANALYSIS**

**Allocation to Major Schemes (in ₹ crore)**

**Development of Pharmaceutical Industry**



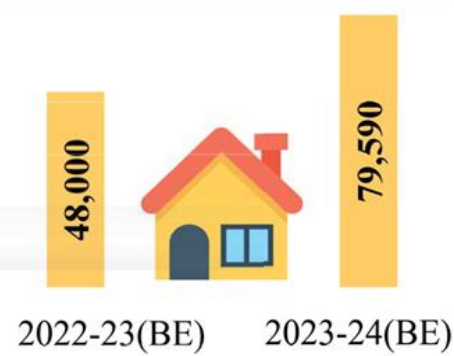
**Jal Jeevan Mission**



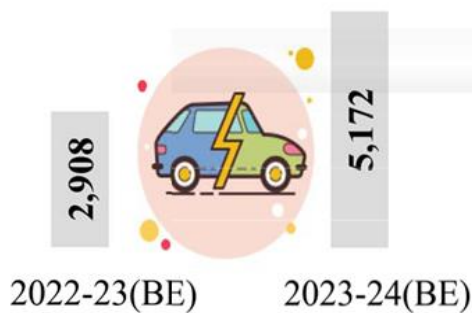
**Eklavya Model Residential Schools**



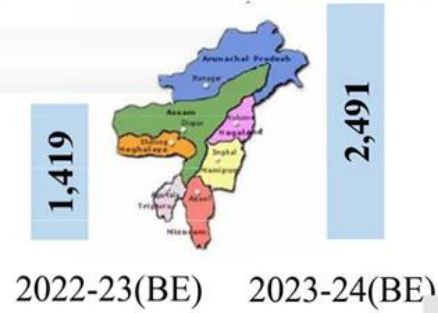
**Pradhan Mantri Awas Yojana**



**Scheme for Faster Adoption and Manufacturing of EV's (FAME)**



**North East Special Infrastructure Development Scheme**





**2021-2022**

**BUDGET ANALYSIS BY Dr. M. NEELA**

# **PANEL MEMBERS**



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**Moderator**

**Dr. Ashokan.C**  
HoD, Professor, Jawaharlal  
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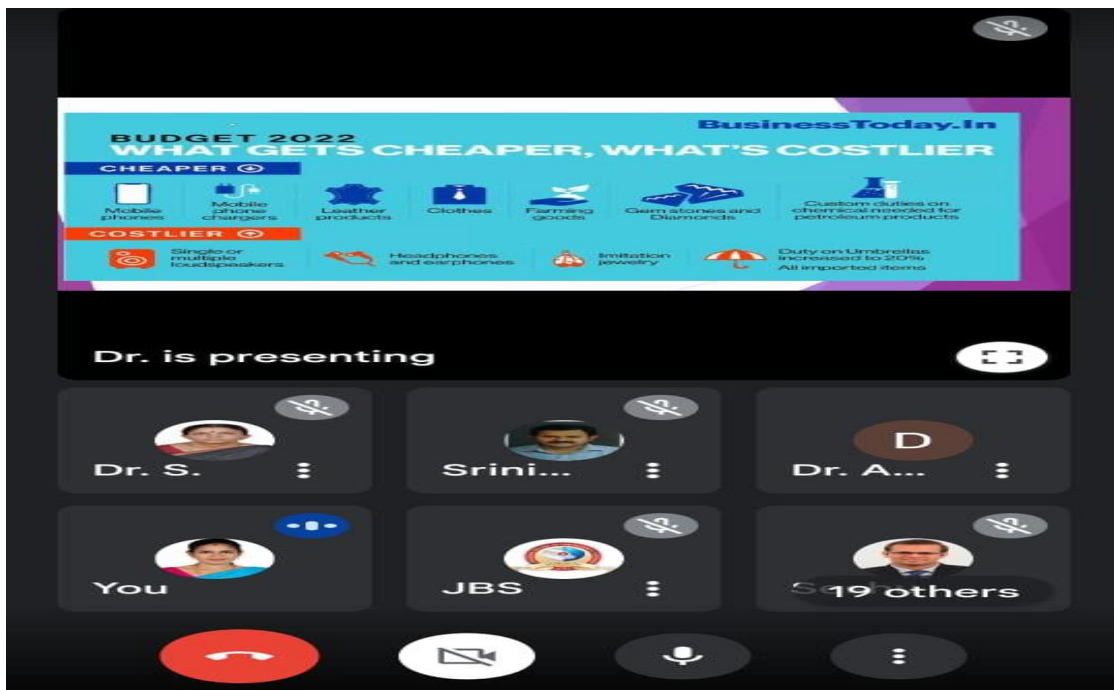
**BUDGET ANALYSIS**

The screenshot shows a Zoom meeting interface. At the top, a purple banner reads "DECODING BUDGET - 2022". Below this is a central image of a notebook with a pen and a sticky note that says "BUDGET 2022". To the right, a purple box displays the date and time: "Date: 04.02.2022 Time: 10 am". Below the central image, a purple box lists the presenter's details: "Dr.M.NEELA, M.Com., MBA., MHRM., M.Phil., PGDCA., NET(Commerce & Management), SET (Commerce & Management), Ph.D., ASSOCIATE PROFESSOR OF BUSINESS ADMINISTRATION, CAUVERY COLLEGE FOR WOMEN(AUTONOMOUS), TRICHY." To the right of this box, another purple box states "Organized by Jawaharlal Business School, Kerala." Below the presentation area, a black bar indicates "Dr. is presenting" with a square-in-square icon. The bottom section shows a grid of participant avatars: "Dr. S.", "Srini...", "Dr. A...", "You", "JBS", and "20 others". At the bottom of the screen are icons for ending the call, video off, mute, and a menu.



**CRITERION II**

**BUDGET ANALYSIS**



Budget analysis plays a critical role in problem-solving by providing stakeholders with the financial insights, information, and tools they need to allocate resources effectively, evaluate options, manage risks, and drive sustainable and impactful solutions. By integrating budget analysis into problem-solving processes, students can learn about financial management practices, improve decision-making outcomes, and achieve better results.